

NAME OF PRODUCT: **Family Care First (Bajaj Allianz Life Insurance Company Ltd)**

Type of product: **Health Insurance**

KEY FEATURES

IMPORTANT INFORMATION

IT IS IMPORTANT TO UNDERSTAND WHAT YOU ARE BUYING. PLEASE READ THIS DOCUMENT CAREFULLY. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD (full contact details)

1	Aim of policy	Family Care First is a hospitalisation plan meant for the family.		
2	Term of policy	3 years with a provision for renewal.		
3	On whom policy can be taken	Only self and family (dependent children and parents). All the life assureds covered under the policy are referred to as Member(s).The proposer or his/her spouse, if included, who so ever is of higher age shall be referred to as Primary Member and all other life assureds as dependent Members. Children of the Primary Member shall be covered provided they are economically dependent on parent(s) and are not married.		
4	Eligibility	ENTRY AGE	Minimum	Maximum
		Primary Member and Spouse of Primary Member	18 years	56 years for a new policy 50 years if health critical illness rider is opted for 71 years for a renewed policy
		Parents		68 years for a new policy 71 years for a renewed policy
		Children	3 months	18 years
5	Premium & discounts	15% premium discount on every renewal.		
6	No claim bonus	No claim bonus in the form of increase in sum assured @5% every year subject to a maximum increase of 25%.		
7	Maximum Maturity Age	This is the age at which the cover expires. 74 years for Primary Member, spouse of Primary Member and Parents 65 years if Health Critical Illness rider is opted for 21 years for children		
8	Renewal	- The policy can be renewed within 30 days after the expiry of the current policy term at the premium rates and terms & conditions prevailing at the time of renewal. - On every renewal, where renewal occurs within 30 days after the expiry of the previous policy term, a 15% discount will be provided on the premium applicable to the new policy. The discount rate might change in future subject to IRDA (Insurance Regulatory and Development Authority) approval. - Right to renew the policy shall expire at the end of 30 days after the expiry of the previous policy term.		
9	Lapsation and grace period	If any installment premium is not received in full by the due date, a grace period of 15 days is allowed. If premium is not received within the grace period, then the policy will lapse without acquiring any surrender value or paid up value. If hospitalisation of the Member(s) occurs during this grace period, the policy would be treated as in force and unpaid premium due as at the date of payment would be deducted from any benefit payable.		

10	Policy revival	A lapsed policy may be revived within 30 days of the due date of the first unpaid premium subject to medical examination, if required, at the cost of the policyholder and payment of outstanding premiums. The revival of the policy may be on the terms then prevailing rather than those that applied at the policy commencement date or at subsequent renewal date. If the policy is not revived within 30 days from the due date of first unpaid premium, then at the expiry of the 30 days, the policy shall be terminated without any residual/ surrender value.
11	Sum Assured	Minimum Sum Assured: Rs. 1 lac Maximum Sum Assured: Rs. 10 lacs
12	Key Benefits	• Hospitalisation Cover • Day Care Treatment for 125 day care procedures • Pre-Hospitalisation and Post-Hospitalisation Benefit • Reimbursement of Ambulance expenses • Choice to select Health Critical Illness rider Ask for full details about the coverage including the limits of cover.
13	Cashless service	• Cashless facility offered. • Cash Less Services (CLS) will help you avail the hospitalisation benefits without any advance payment. • Third Party Administrators (TPA) of the Company facilitates the Cash Less Services. Ask for complete list of hospitals included in the network
14	Policy exclusions	Hospitalisation and hospital services not recommended and approved by a doctor; Expenses which are not actual and medically necessary; Treatment for weight reduction or weight improvement; The above are only illustrative. Please ask for the complete list of policy exclusions and go through them carefully. Also, ask for the list of illnesses/treatment not covered during the first year of the policy.
15	Free-look provision	Within 15 days from the date of receipt of the policy, You have the option to review the terms and conditions and return the policy, if You disagree to any of the terms and conditions. You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred on medical examination and stamp duty charges.
16	Agent	Name of agent: Contact details: Your agent is subject to the Code of Conduct laid down by the Insurance Regulatory and Development Authority under IRDA regulations for agents.
17	Complaints	In case you want to complain, please approach Bajaj Allianz Life Insurance Company Limited (name of officer and contact details)
18	Escalation of complaints	In case your complaint is not resolved by Bajaj Allianz Life Insurance Company Limited or you are not satisfied with the resolution, you may approach (i). Insurance Ombudsman who is available in 12 cities in India. For further details you may visit www.qbic.co.in or www.irdaindia.org. (ii). IRDA's Consumer Affairs department- e-mail: lifecomplaints@irda.gov.in
19	Illustration	if You opt for a sum assured of Rs. 5 lacs for Your family, You and Your family together can avail up to Rs. 5 lacs every year to meet Your hospitalisation expenses, subject to limits on reimbursement of expenses, waiting period and exclusions.