



IRDA/NOT/BRO/063/JAN-05

10th January, 2005

NOTICE

RE : NOTICE UNDER REGULATION 34 OF IRDA (INSURANCE BROKERS) REGULATIONS, 2002 TO M/S. JUST INSURE BROKERS LTD., H-58, 5th FLOOR, HIMALAYA HOUSE, 23, K.G. MARG, NEW DELHI-110 001.

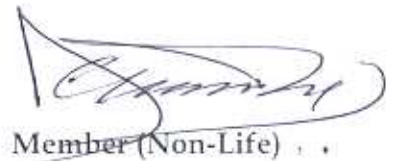
Whereas M/s. Just Insure Brokers Ltd. is registered with IRDA as Insurance Broker - Direct (hereinafter referred to as 'the broker') having registration Code No. DB 110/03. Whereas the IRDA (Insurance Brokers) Regulations, 2002 (hereinafter referred to as 'the regulations') mandate that every insurance broker shall have a Principal Officer possessing the prescribed educational qualification, who must have undergone and passed the prescribed examination.

Whereas on getting information about the broker working without a trained Principal Officer, the Authority issued a notice dated the 2nd December, 2004 calling upon it to show cause as to why the Broking licence granted to them should not be suspended for violating Regulation 9(2)(F), Regulation 34(1)(k) & (m) of the regulations.

Whereas the said broker has also failed to pay the prescribed annual fees within the specified time as mandated by Regulation 18 and Schedule II thereunder, for which a separate notice dated the 6th December, 2004 advising them to comply with the regulations was issued by the Authority.

Whereas both the above notices duly sent to the registered address of broker as per the records of the Authority have been returned with remarks that the address of the above company has changed.

Whereas, under these circumstances, this last and final notice calling upon the broker to show cause in writing as to why the broker licence granted to it should not be suspended/cancelled for various violations of the provisions of the Regulations within 15 days of the issue of this notice on the website of the Authority. Failure to respond within the aforementioned period will lead to further necessary action against the broker, without any further notice.



Member (Non-Life)