



4 July 2003

To

ALL LIFE INSURERS

Re: Premium Rates on Web-Site

It has come to our knowledge that Life Insurers are not furnishing the premium rates filed with the Authority at their web-site, to enable the public to view the premium rates with a facility of premium calculator. This was brought to the notice of all CEOs already but things have not improved. No insurer is permitted to offer a premium rate to a client different from that filed with the Authority. Therefore, compliance with the above requirement should be ensured.

In case of an Insurer not furnishing the premium rates on his web-site within 7 days from receipt of this communication, it would be deemed that the Insurer has not complied with the provisions of the Insurance Act, 1938, and action against him shall be taken accordingly.

We are informing the public through our web-site about the availability of premium rates with a facility of premium calculator.

CEOs should acknowledge this letter on top priority basis.

C S Rao

(C.S. RAO)
Chairman